



BUSINESS REVOLVING LOAN FUND



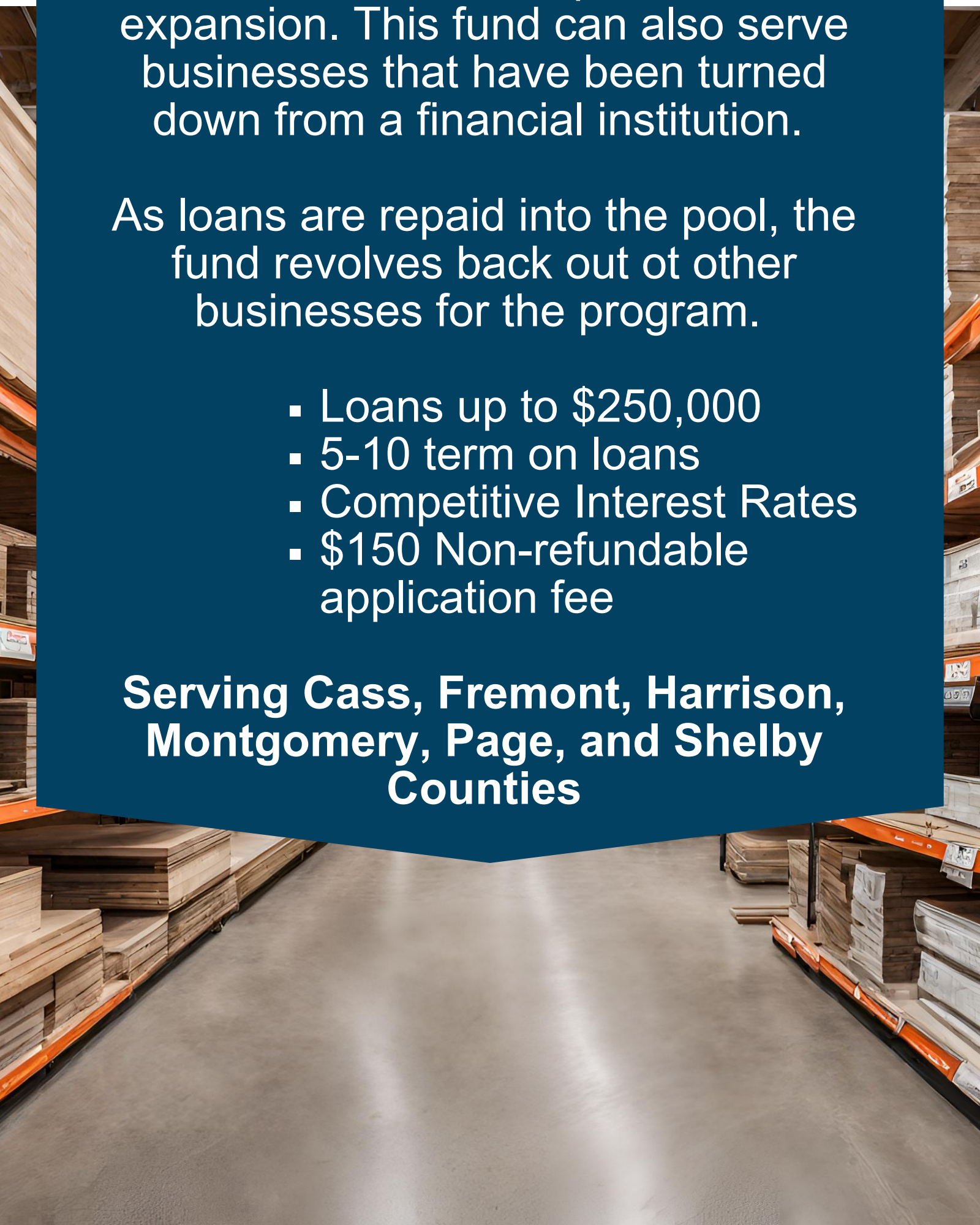
The Southwest Iowa Planning Council RLF is a loan pool established to assist new and existing businesses create and retain jobs.

RLF dollars are used in conjunction with local lenders to provide gap financing for business development and expansion. This fund can also serve businesses that have been turned down from a financial institution.

As loans are repaid into the pool, the fund revolves back out to other businesses for the program.

- Loans up to \$250,000
- 5-10 term on loans
- Competitive Interest Rates
- \$150 Non-refundable application fee

**Serving Cass, Fremont, Harrison,
Montgomery, Page, and Shelby
Counties**



GUIDELINES

- New or expanding businesses in Cass, Fremont, Harrison, Montgomery, Page, or Shelby Counties.
- Applicants must create or retain 1 permanent full-time job for every \$50,000 loaned.
- Applicant must demonstrate the need for gap financing, or have been declined by a financial institution.
- Applicant proposal will support and enhance the regional economy.
- Applicant must contribute %10 of the total project cost.
- Must provide a business and marketing plan.
- Loans are for equipment, operating capital, buildings, building renovation, and/or property acquisition.

APPLICATION STEPS

1

Complete an application and return it to SWIPCO with supporting documentation.

Complete applications are sent to the loan review board for review.

2

3

The board meets as needed. They will evaluate the application and make a recommendation for funding or denial of the project.

SWIPCO Policy Council acts on recommendation.

4

5

Approved applications begin the loan closing process.

Contact SWIPCO
1501 SW 7th Street
Atlantic, IA 50022
866-279-4720
www.swipco.org